



ECONOMIC INDICATORS

6.9 ↑

▶ **Q1 2016 Gross Domestic Product**

1.90 ↑

▶ **June 2016 Inflation Rate**

-5.7 ↑

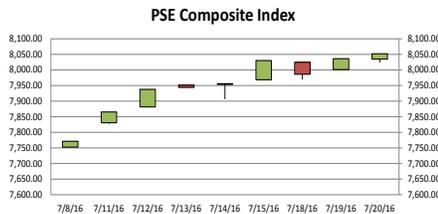
▶ **Q1 2016 Consumer Confidence**

7.5 ↑

▶ **Q1 2016 Auto-buying Intention**

47.11 ↓

▶ **Daily Peso – Dollar Exchange Rate**



GLOBAL WATCHLIST



Turkey's Erdogan declares state of emergency
 Turkish Prime Minister Tayyip Erdogan says he will work as president and commander in chief with armed forces to cleanse a "virus" from military in an attempt to maintain control.

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MACROECONOMIC SNAPSHOT

Gov't pushes development to countryside

If investors and businesses were to take their cue from the new administration's planned economic agenda, then the logical move is to invest outside Metro Manila and the bustling business centers of Cebu and Davao.



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PHL growth story seen intact despite exports

The economy is expected to continue its "robust" growth -- with merchandise exports the only concern -- as the country remains isolated from global headwinds at least for this year, First Metro Investment Corporation (FMIC) and the University of Asia and the Pacific (UA&P) said in their latest joint assessment.



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FINANCIAL TRENDS

PSEi hits new high for 2016

The local stock barometer set a new peak for this year above 8,000 level on Wednesday ahead of the corporate earnings reporting season. The main-share Philippine Stock Exchange index added 15.96 points or 0.2 percent to close at 8,051.87 as most regional markets rebounded in intra-day trade on stimulus bets.



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INDUSTRY NEWS

Tugade bares transport plan in first 100 days

Transportation Chief Arthur P. Tugade outlined his priorities for the transportation sector in his first 100 days in office, among them, reiterating calls for special laws to extend the agency's managerial authority in resolving the country's traffic crisis.



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INTERNATIONAL

Indian court orders older diesel vehicles off New Delhi's roads

India's top environmental court on Monday ordered authorities to remove all diesel vehicles at least 10 years old off the capital city's streets in a bid to help clean New Delhi's polluted air.



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